

THE ALEXANDRIA POINTE HOMEOWNERS ASSOCIATION, INC

Estimated Operating Budget

For the period of January 1 - December 31, 2012

Based on 103 Lots

Description	2011 Budget	Actual Expenses 7/31/2011	Projected Expenses 12/31/2011	PROPOSED 2012 Budget	Annually Per Lot	Quarterly Per Lot	Notes:
INCOME:							
Assessment Income	\$ 74,160.00			\$ 74,160.00	\$ 720.00	\$ 180.00	
Collection Fee Income				\$ 2,225.00	\$ 21.60	\$ 5.40	
TOTAL INCOME:	\$ 74,160.00			\$ 76,385.00	\$ 741.60	\$ 185.40	
OPERATING EXPENSES:							
Grounds Maintenance -							
Tree Maintenance	\$ 1,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	Based on historical data
Mulch & Annuals	\$ 2,000.00	\$ -	\$ 2,500.00	\$ 2,500.00	\$ 24.27	\$ 6.07	Based on historical data
Landscape Replacement	\$ 4,000.00	\$ -	\$ 5,000.00	\$ 5,000.00	\$ 48.54	\$ 12.14	Based on historical data
Sign Maintenance	\$ 200.00	\$ -	\$ 500.00	\$ 500.00	\$ 4.85	\$ 1.21	Based on historical data
Misc. Maintenance	\$ 7,000.00	\$ -	\$ 5,000.00	\$ 5,000.00	\$ 48.54	\$ 12.14	Based on historical data
Lawn Maint. & Landscaping	\$ 12,000.00	\$ 6,416.62	\$ 11,000.00	\$ 11,000.00	\$ 106.80	\$ 26.70	Contractural amount
Irrigation Maintenance	\$ 1,000.00	\$ -	\$ 850.00	\$ 1,000.00	\$ 9.71	\$ 2.43	Based on historical data
Subtotal Grounds Maintenance:	\$ 27,200.00	\$ 6,416.62	\$ 24,850.00	\$ 25,000.00	\$ 242.72	\$ 60.68	
Utilities -							
Electricity	\$ 200.00	\$ 191.27	\$ 327.89	\$ 338.00	\$ 3.28	\$ 0.82	Based on historical data
Electricity-Street Lights	\$ 14,157.00	\$ 7,953.79	\$ 13,635.07	\$ 14,044.00	\$ 136.35	\$ 34.09	Based on historical data
Water & Sewer	\$ 2,578.00	\$ 1,360.86	\$ 2,332.90	\$ 2,403.00	\$ 23.33	\$ 5.83	Based on historical data
Subtotal Utilities:	\$ 16,935.00	\$ 9,505.92	\$ 16,295.86	\$ 16,785.00	\$ 405.68	\$ 101.42	
General & Administrative -							
Management & Accounting	\$ 8,400.00	\$ 4,900.00	\$ 8,400.00	\$ 8,400.00	\$ 81.55	\$ 20.39	Contractural amount
CPA & Tax Preparation Services	\$ 300.00	\$ 300.00	\$ 300.00	\$ 300.00	\$ 2.91	\$ 0.73	Contractural amount
Legal Fees	\$ 500.00	\$ -	\$ -	\$ 500.00	\$ 4.85	\$ 1.21	Based on historical data
Postage	\$ 250.00	\$ 449.90	\$ 771.26	\$ 794.00	\$ 7.71	\$ 1.93	Based on historical data
Insurance	\$ 2,500.00	\$ 1,018.33	\$ 1,745.71	\$ 1,798.00	\$ 17.46	\$ 4.36	Contractural amount
Corporate Filing Fee	\$ 62.00	\$ 61.25	\$ 61.25	\$ 63.00	\$ 0.61	\$ 0.15	State of Florida Established fee
Office Expenses	\$ 120.00	\$ 177.64	\$ 304.53	\$ 314.00	\$ 3.05	\$ 0.76	Based on historical data
Collection Fees	\$ 675.00	\$ 1,260.00	\$ 2,160.00	\$ 2,225.00	\$ 21.60	\$ 5.40	Based on historical data
Printing & Reproduction	\$ 317.00	\$ 142.80	\$ 244.80	\$ 252.00	\$ 2.45	\$ 0.61	Based on historical data
Archiving & Storage	\$ 240.00	\$ 140.00	\$ 240.00	\$ 240.00	\$ 2.33	\$ 0.58	Contractural amount
Bad Debt Expense	\$ 11,661.00	\$ 9,586.34	\$ 14,285.00	\$ 14,714.00	\$ 142.85	\$ 35.71	Based on historical data
Subtotal General/Admin:	\$ 25,025.00	\$ 33,958.80	\$ 28,512.54	\$ 29,600.00	\$ 287.38	\$ 71.84	
Reserves - Deferred Maint	\$ 5,000.00	\$ 1,641.85	\$ 5,000.00	\$ 5,000.00	\$ 48.54	\$ 12.14	
Subtotal Reserves:	\$ 5,000.00	\$ 1,642.31	\$ 5,000.00	\$ 5,000.00	\$ 48.54	\$ 12.14	
TOTAL EXPENSES:	\$ 74,160.00	\$ 51,523.65	\$ 74,658.40	\$ 76,385.00	\$ 741.60	\$ 185.40	