



HOMES DIRECT of FARMINGTON

Payment Security Plan

Sponsored by:

Clayton Manufactured Homes- Home Direct of Farmington LLC.

Two companies that you can count on....For The Next Generation!

New Home Payment Security Plan Designed for Future Homeowners

In the event that you (The Purchaser) experience an Involuntary Unemployment* anytime during the next 2 years, C.M.H. and H.D. of Farmington. will make your monthly home loan payment directly to the lender, up to \$2400.00. Example: Monthly home payment \$400.00, Plan would pay up to 6 months of payments.) (Monthly home payments \$1200, Plan would pay for 2 payments your total payments).

Program Details:

- Purchase New Clayton Manufactured Home (Karsten).
- Manufactured Home May Be Financed By the Lender of the Customers Choice.
- Available on Conventional Financing Only (No FHA, VA or other government loans).
- Program available for loans funded by 9/30/09.
- Payment is made directly to the lender for the Manufactured Home Loan only.
- Payment Security Plan is good for 2 years from date of the close.
- *Involuntary Unemployment to the job loss from a W-2'd place of employment only.
- Payment Security Plan only valid on the Principle Borrower(s) to the Home Loan.

Date Loan Funded _____

Principle Borrower _____

Principle Borrower _____